

Carbon Reduction Plan

Supplier name: Mthree Corporate Consulting Ltd

Publication date: 19th May 2025

Commitment to achieving Net Zero

Mthree Corporate Consulting Ltd ('mthree') is committed to achieving Net Zero emissions by 2050.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: FY23/24 (1st May 2023 to 30th April 2024 inclusive).

Additional Details relating to the Baseline Emissions calculations.

Mthree was acquired by Inspirit Capital in June 2024, having previously formed part of John Wiley & Sons Ltd. Under the latter, mthree's greenhouse gas (GHG) emissions were annually measured and reported as part of the wider John Wiley & Sons' GHG footprint. Due to the recency of the divestment (less than a year ago) a new GHG emissions baseline for mthree is still in the process of being established. So far, scope 1 and 2 emissions have been measured and work is underway to develop an approach to scope 3 emissions. Relevant emission sources are as follows:

- Scope 1 (measured): Emissions from fuel used to heat the company offices. Emissions from refrigerants are not relevant, nor are emissions from transportation (mthree does not own or lease any vehicles).
- Scope 2 (measured): Emissions from electricity used in the company's offices.
- Scope 3 category 4: Emissions from transportation and distribution of supply chain materials to mthree.
- Scope 3 category 5: Emissions from waste generated in the company's operations.
- Scope 3 category 6: Emissions from business travel.
- Scope 3 category 7: Emissions from employee commuting.
- Scope 3 category 9: Emissions from the transportation and distribution of physical training materials.

Where reported, emissions have been measured in accordance with the GHG Protocol Corporate Standard, using the operational control approach and cover all seven greenhouse gasses of the Kyoto Protocol (as applicable). Scope 2 emissions have been reported using the market-based approach.

Baseline year emissions:	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	36.4
Scope 2	8.4

Scope 3 (included sources)	Calculations in progress.
Total Emissions	44.9

Current emissions reporting

Reporting Year: FY23/24 (1st May 2023 to 30th April 2024 inclusive).

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	36.4
Scope 2	8.4
Scope 3 (included sources)	Calculations in progress (see above table).
Total Emissions	44.9

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets: Net Zero by 2050. Additional near-term reduction targets will be set when the full FY23/24 baseline has been measured.

Carbon reduction projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the FY23/24 baseline:

- Procurement of energy efficient computer equipment.
- Opportunities for flexible and working from home.
- Travel policy which restricts carbon intensive travel such as first class flights.

The carbon emission reductions achieved by these schemes are being quantified and the measures will be in effect when performing the contract.

In the future we hope to implement further measures such as:

- Use of renewable energy tariffs.
- Establishing additional near-term emission reduction targets.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard6.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed by David Hanks, Chief Operating Officer on the behalf of Mthree Corporate Consulting Ltd:



David Hanks (Jun 2, 2025 15:58 GMT+1)

02/06/2025

Date: